



Carbon Reduction Plan

JANUARY 17, 2024

Version 1.0



Commitment to achieving Net Zero

Clarion Insight Limited is committed to achieving Net Zero emissions by 2050. We aim to halve our emissions by 2030.

Baseline Emissions Footprint

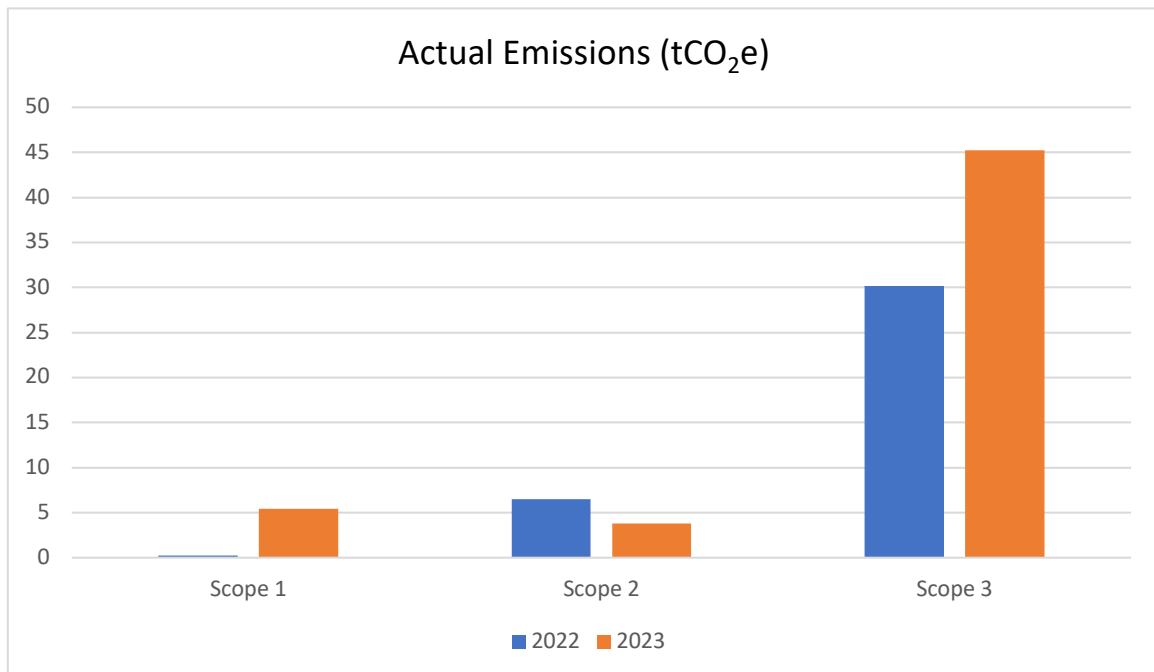
Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 01/01/2022 – 31/12/2022	
Additional details relating to the Baseline Emissions calculations:	
Baseline emissions were calculated by a third-party assessor in line with ISO 14064 and the GHG Reporting Protocol. This was the first time Clarion Insight had measured its emissions and is therefore also the first reporting year.	
It should be noted that, as we were a smaller company in this baseline year, we had limited information available to us to be able to measure emissions. Therefore, these calculations are an estimation.	
Baseline year emissions:	
EMISSIONS:	TOTAL (tCO₂e)
Scope 1	0.211
Scope 2	6.49
Scope 3 (Included Sources)	30.18
Total emissions	36.881



Current emissions reporting

Reporting year: 01/01/2023 – 31/12/2023	
EMISSIONS:	TOTAL (tCO ₂ e)
Scope 1	5.41
Scope 2	3.81
Scope 3 (Included Sources)	45.24
Total emissions	54.46





Emissions Reduction Targets

The following should be taken into consideration when noting the increase of Scope 1 and 2 emissions in the current reporting year, as this was to be expected:

- There was limited information available for the 2022 reporting year, so the baseline emissions were an estimation.
- In the baseline year, Clarion Insight had 15 permanent staff (employees) and 20 Associates. This number has increased to 26 employees and 16 Associates in the current reporting year. The permanent staff use the office space more regularly whereas Associates are more likely to work from home or Client sites.
- Clarion Insight moved to a much larger office space from 22/05/2023. The new office space is used by a high number of visitors and Clients.

In order to progress to achieving Net Zero, we have adopted the following carbon reduction targets:

- We aim to halve our emissions by 2030 and achieve Net Zero by 2050.
- Accounting for the initial increase in our emissions, as explained above, we aim to reduce our CO₂e emissions per capita to below our baseline levels by 2027. We have set a target of 0.65t CO₂e per capita by 2030.

Carbon Reduction Projects

Completed and in progress Carbon Reduction Initiatives.

The following environmental management measures and projects are now implemented:

- Continued promotion of hybrid working, reducing business travel and energy consumption.
- Donation or onward selling of old IT equipment, instead of sending it to a landfill creating a circular economy.
- Encouraging virtual meetings where possible, to reduce travel.
- Development of a company Environmental Policy.



The following measures and projects are currently in progress:

- Implementation of a company Environmental Policy, ensuring all Clarion People are aware of our commitment to the Carbon Reduction Plan and their personal obligations.
- Provide Carbon Literacy training for all Clarion People.
- Implementing procedures in the office to switch off unused equipment and to switch off power at the end of the working day so that screens and other equipment are not left on stand-by.

In future we will explore further measures such as:

- Considering investing in verified carbon offsetting projects such as Woodland Carbon Code, CER or similar.
- Use of Cycle-to-Work scheme and electric car leasing scheme.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting **Protocol corporate standard** and uses the appropriate **Government emission conversion factors for greenhouse gas company reporting**.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the **Corporate Value Chain (Scope 3) Standard**.

This Carbon Reduction Plan has been reviewed and signed off by Clarion's Executive Board.



Signed: *Sarah Bell*

Date: 6th February 2024



Amendment History

Version	Date	Changes made	Made By
0.1	17/01/2024	New document	Mandy B
0.2	05/02/2024	Amends	Alex H
1.0	06/02/2024	Director Review	Sarah B